PEDIATRIC PRACTICE PRIMER: THE ESSENTIALS FOR STARTING A PEDIATRIC PRACTICE IN SC

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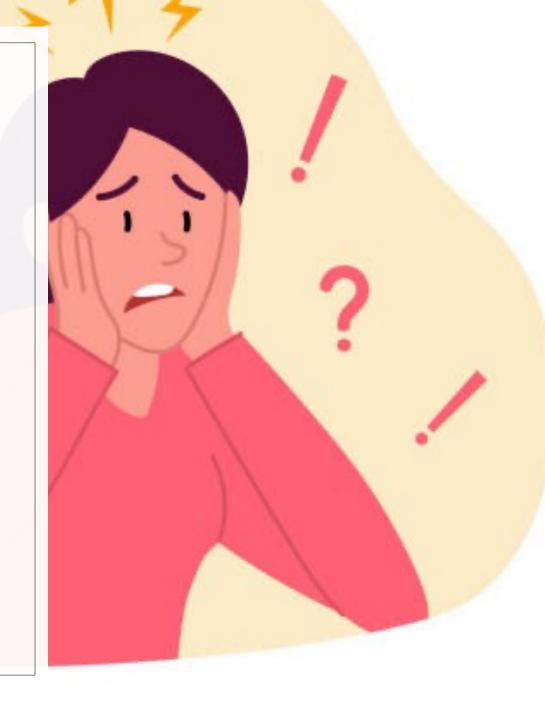
Disclaimer

This presentation is based on my experiences and no information in this presentation should be used as a replacement for professional and/or legal advice for starting and/or running a business. Always consult the appropriate legal and/or professional resources for definitive answers on all matters.



Reasons People Don't Pursue Private Practice

- "I don't know anything about running a business"
- "I don't have a degree in business"
- "I don't have enough experience"
- "I'm scared I'll fail"
- "There's already so many private practices/clinics in my area"
- "I'm not a good enough practitioner to have my own practice"





Build the plane as you fly it...

...within reason

Scarcity Versus Abundance Mindset

Scarcity Mindset

 "There's already so many large clinics and private practices in my area"

Abundance Mindset

 "There are lots of practitioners in my area, but I am very strong in _____ skillset and have a lot to offer my community"



Finding Your Niche

- What area/population/ training are you passionate about?
- \circ Is there an
 - area/population/training need that is not being met within the community?
- Ideal client

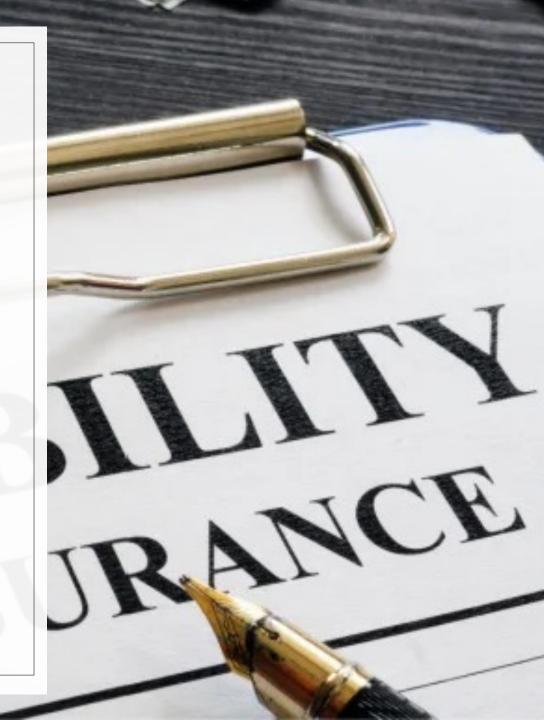


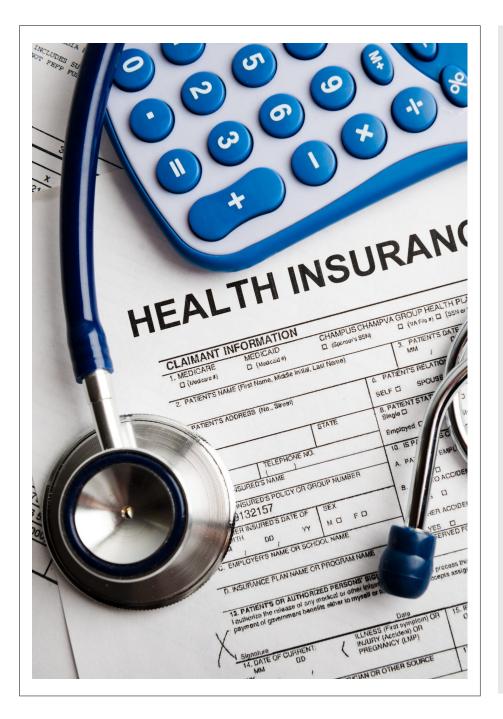
Starting a Business

- Establishing your business as a legal entity
 - LLC
 - S-corp
- Registering your business with the state
- Business license (varies by city)

Therapy-Specific Considerations

NPI numbers
Tax ID number
Liability insurance
Mercer/ProLiability
HPSO

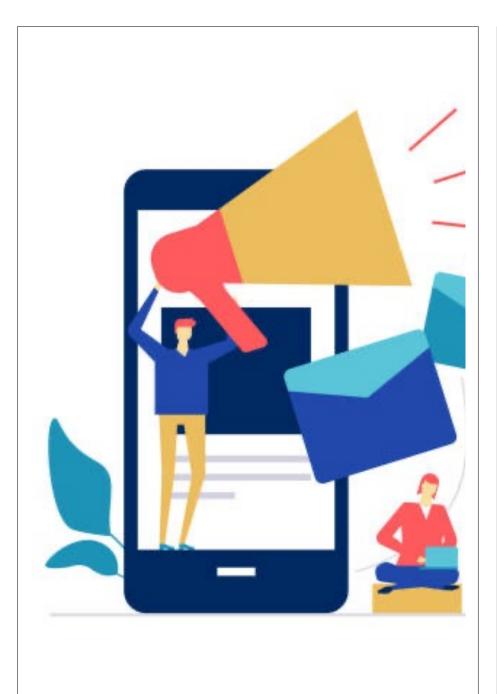




Insurance

• Pros and cons

- Getting credentialed with insurance companies
- Types
 - Medicaid fee-for-service
 - Medicaid MCOs
 - BabyNet
 - Tricare
 - Commercial insurance plans
- Authorizations
- ° Co-pay, co-insurance
- Superbills



Marketing

- Networking, especially with other private practitioners, Els
- Social media
- Website
 - Search engine optimization (SEO)
 - How much information to include?
- Focusing on pain points for your target population, versus your resume

Medical Record Systems

- Google
- Simple Practice
- \circ Fusion
- Jane
- ClinicSource
- Therabyte
- Embark
- Hello Note
- IntakeQ
- Theranest
- Ambiki





Other Considerations

• Finances

- Health Insurance/benefits
- Assessment tools
- Clinic space versus natural environment
- The What-Ifs..
 - Maternity leave
 - Disability/injury

- THE PATH TO -PRIVATE PRACTICE

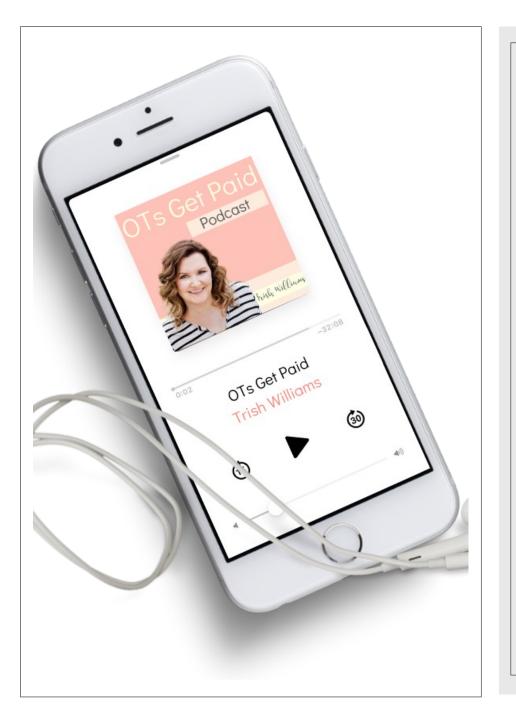


Jena H. Castro-Casbon, MS CCC-SLP

Creator of The Start Your Private Practice Program

Book Resources

- The Path to Private Practice Jena Castro-Casbon
- Profit First Michael Michalowicz
- Business Made Simple Donald Miller
- Marketing Made Simple Donald Miller
- Building a Storybrand Donald Miller



Podcasts

- Private Practice Success
 Stories Jena Castro-Casbon,
 MS, CCC-SLP
- OTs Get Paid Trish Williams
- Mind Your OT Business Laura Park Figueroa

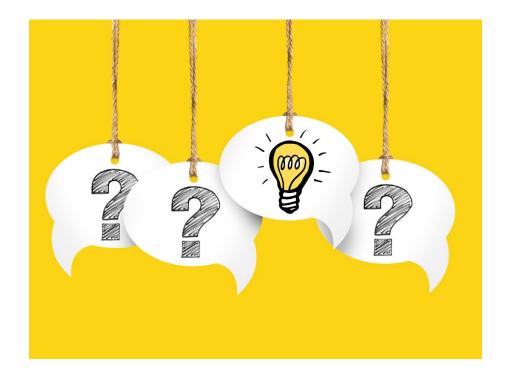


Coaches/Mentors

- <u>The Independent Clinician</u> -Jena Castro-Casbon
- OTs Get Paid Trish Williams
- <u>Start A Therapy Practice</u> Jeremy Sutton
- <u>Private Practice Opportunities</u> <u>and Guidance</u> – Iris Kimberg
- DPT to CEO Morgan Meese
- <u>All Things Private Practice</u> Patrick Casale

Facebook Groups

- OTs Get Paid
- DPT to CEO | Start & Grow a Successful Solo Practice
- The Successful Private Practice [For SLPs & OTs)
- Occupational Therapy Cash Based Private Practice
- SC BabyNet Providers
- SLP & OT Private Practice Beginners with Jena Castro-Casbon
- POPPEE Peds Opening Private Practice Entrepreneurial Endeavors
- Entrepreneurship4OT
- Occupational Therapy Entrepreneurs
- Get Booked Out: Modern Marketing for Therapists & Counselors
- Pediatric OT Private Practice Secrets
- Lowcountry Pediatric Therapists
- Referrals SLP, OT, PT (Greater CHS)



QUESTIONS?