### PEDIATRIC PRACTICE PRIMER: THE ESSENTIALS FOR STARTING A PEDIATRIC PRACTICE IN SC

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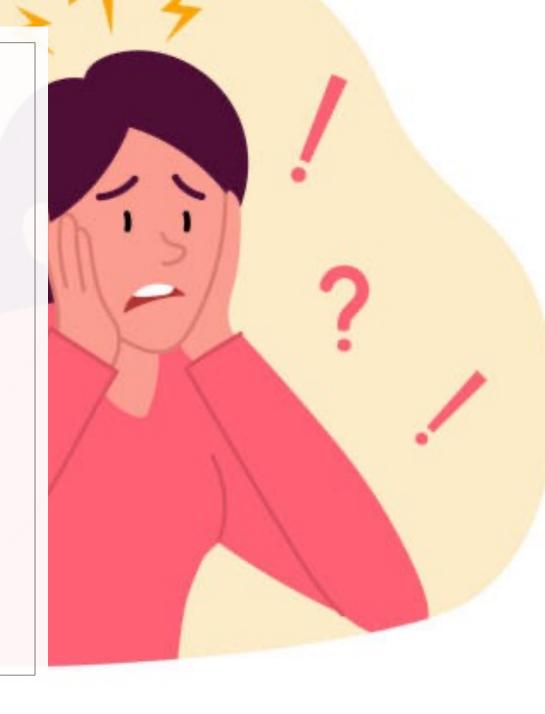
### Disclaimer

This presentation is based on my experiences and no information in this presentation should be used as a replacement for professional and/or legal advice for starting and/or running a business. Always consult the appropriate legal and/or professional resources for definitive answers on all matters.



## Reasons People Don't Pursue Private Practice

- "I don't know anything about running a business"
- "I don't have a degree in business"
- "I don't have enough experience"
- "I'm scared I'll fail"
- "There's already so many private practices/clinics in my area"
- "I'm not a good enough practitioner to have my own practice"





Build the plane as you fly it...

#### ...within reason

## Scarcity Versus Abundance Mindset

### **Scarcity Mindset**

 "There's already so many large clinics and private practices in my area"

### **Abundance Mindset**

 "There are lots of practitioners in my area, but I am very strong in \_\_\_\_\_ skillset and have a lot to offer my community"



## Finding Your Niche

- What area/population/ training are you passionate about?
- $\circ$  Is there an
  - area/population/training need that is not being met within the community?
- Ideal client

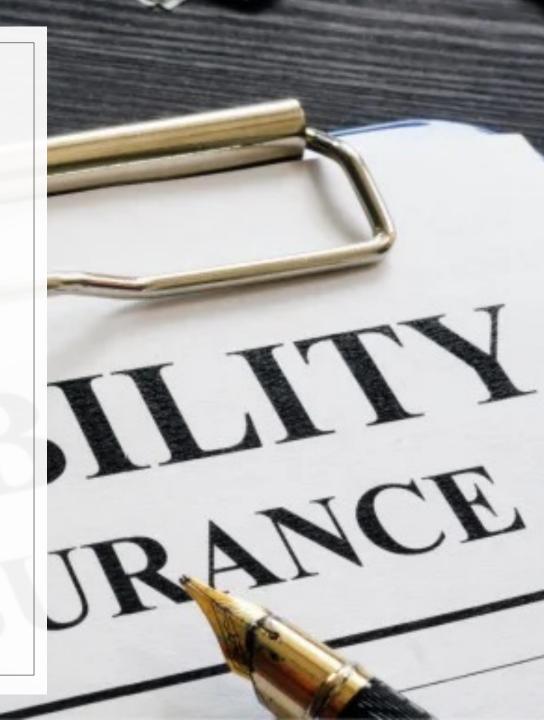


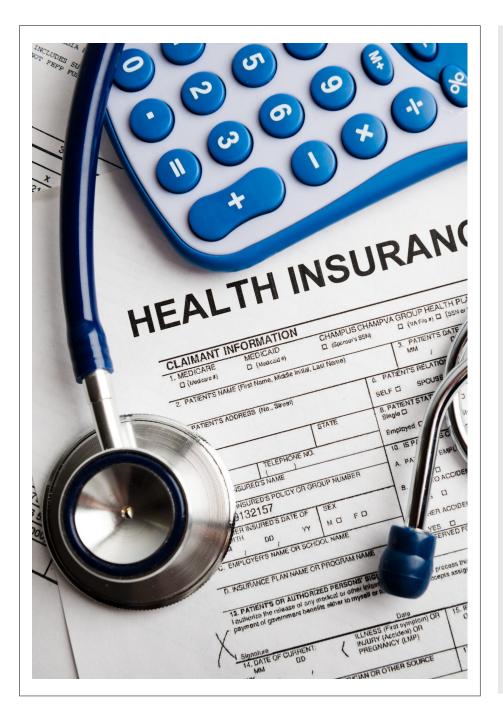
## Starting a Business

- Establishing your business as a legal entity
  - LLC
  - S-corp
- Registering your business with the state
- Business license (varies by city)

### Therapy-Specific Considerations

NPI numbers
Tax ID number
Liability insurance
Mercer/ProLiability
HPSO





### Insurance

#### • Pros and cons

- Getting credentialed with insurance companies
- Types
  - Medicaid fee-for-service
  - Medicaid MCOs
  - BabyNet
  - Tricare
  - Commercial insurance plans
- Authorizations
- ° Co-pay, co-insurance
- Superbills



## Marketing

- Networking, especially with other private practitioners, Els
- Social media
- Website
  - Search engine optimization (SEO)
  - How much information to include?
- Focusing on pain points for your target population, versus your resume

## Medical Record Systems

- Google
- Simple Practice
- $\circ$  Fusion
- Jane
- ClinicSource
- Therabyte
- Embark
- Hello Note
- IntakeQ
- Theranest
- Ambiki





## Other Considerations

• Finances

- Health Insurance/benefits
- Assessment tools
- Clinic space versus natural environment
- The What-Ifs..
  - Maternity leave
  - Disability/injury

# - THE PATH TO -PRIVATE PRACTICE

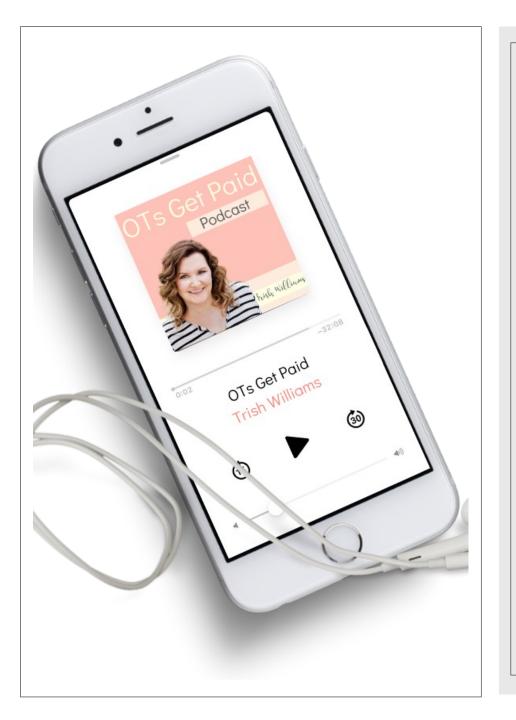


### Jena H. Castro-Casbon, MS CCC-SLP

Creator of The Start Your Private Practice Program

### Book Resources

- The Path to Private Practice Jena Castro-Casbon
- Profit First Michael Michalowicz
- Business Made Simple Donald Miller
- Marketing Made Simple Donald Miller
- Building a Storybrand Donald Miller



## Podcasts

- Private Practice Success
   Stories Jena Castro-Casbon,
   MS, CCC-SLP
- OTs Get Paid Trish Williams
- Mind Your OT Business Laura Park Figueroa

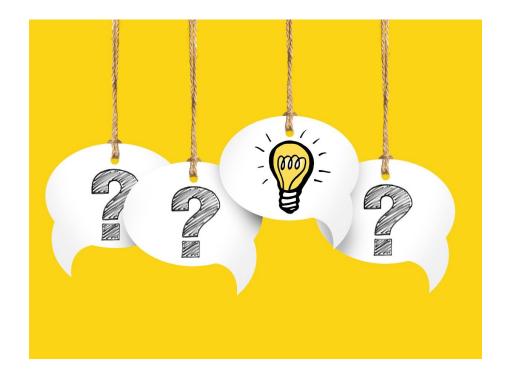


### Coaches/Mentors

- <u>The Independent Clinician</u> -Jena Castro-Casbon
- OTs Get Paid Trish Williams
- <u>Start A Therapy Practice</u> Jeremy Sutton
- <u>Private Practice Opportunities</u> <u>and Guidance</u> – Iris Kimberg
- DPT to CEO Morgan Meese
- <u>All Things Private Practice</u> Patrick Casale

## Facebook Groups

- OTs Get Paid
- DPT to CEO | Start & Grow a Successful Solo Practice
- The Successful Private Practice [For SLPs & OTs)
- Occupational Therapy Cash Based Private Practice
- SC BabyNet Providers
- SLP & OT Private Practice Beginners with Jena Castro-Casbon
- POPPEE Peds Opening Private Practice Entrepreneurial Endeavors
- Entrepreneurship4OT
- Occupational Therapy Entrepreneurs
- Get Booked Out: Modern Marketing for Therapists & Counselors
- Pediatric OT Private Practice Secrets
- Lowcountry Pediatric Therapists
- Referrals SLP, OT, PT (Greater CHS)



## QUESTIONS?